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The Recovery and Resilience Facility

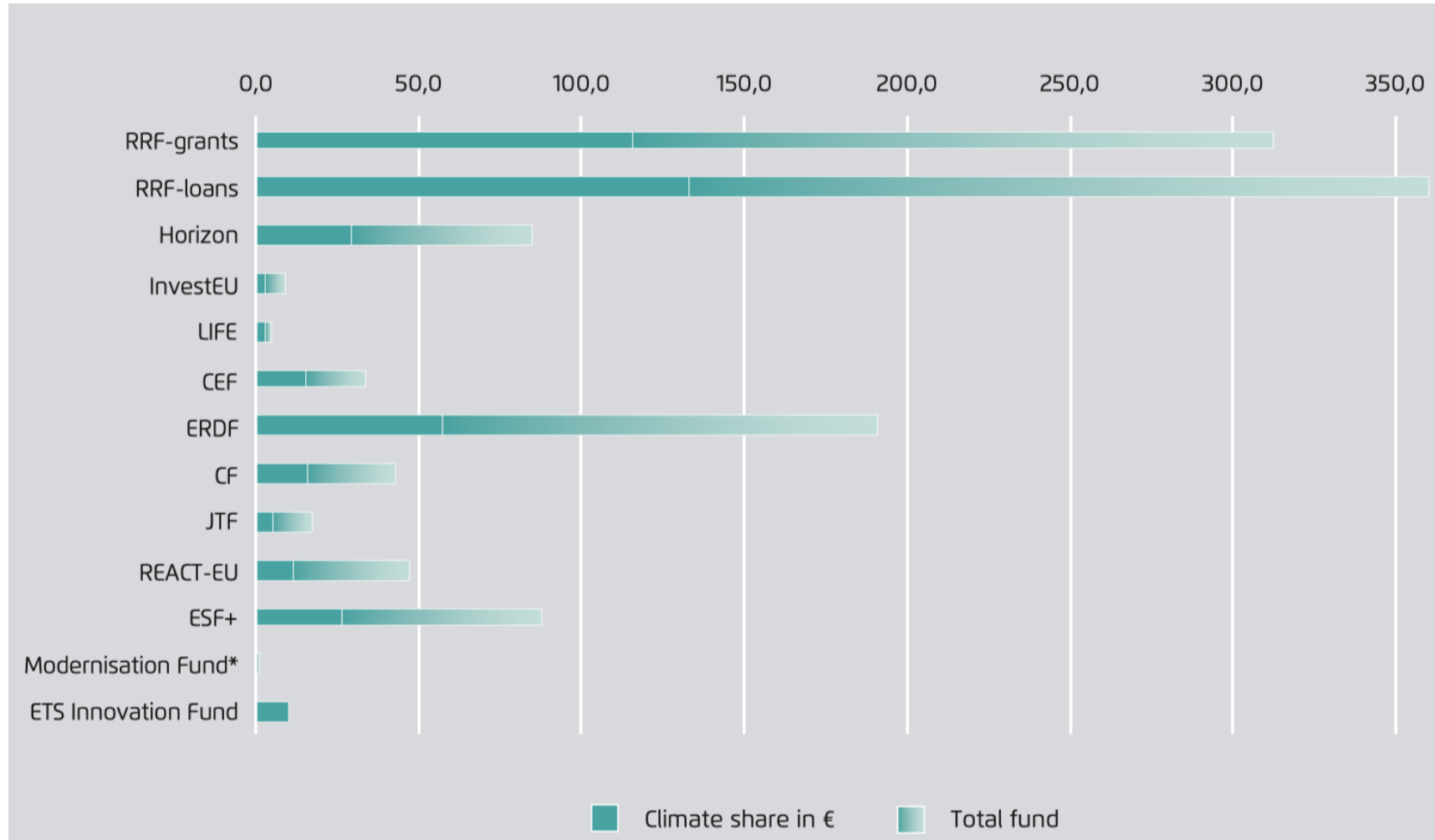
European Conference on Access to Risk Finance for Clean Energy Technologies

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BRUSSELS, 25TH MAY 2021



Total Fund Size and Minimum Climate Shares in € Billion



Assessment criteria and key elements

 <p>1. Balanced response</p>	 <p>2. Addresses challenges identified in CSRs</p>	 <p>3. Growth, resilience and social impact</p>	 <p>4. Do no significant harm</p>
 <p>5. Green transition</p>	 <p>6. Digital transition</p>	 <p>7. Lasting impact</p>	 <p>8. Effective monitoring and implementation</p>
 <p>9. Reasonable and plausible cost estimates</p>	 <p>10. Robust control systems</p>	 <p>11. Coherence</p>	

Consultation

Member States have to explain how the relevant national stakeholders have been involved in preparation of RRP.

Equality

Member States have to explain how the RRP contribute to gender equality and equal opportunities for all.

Security

Member States provide a security self assessment, where appropriate, for investments in digital capacities

Green & digital dimension of the plans

Climate-related investments in the recovery and resilience plans will account for **at least 37%** of the total envelope of the Facility.

Examples include measures to increase the production and use of clean power, increase sustainable building renovation and sustainable transport.

Digital-related investments will account for **at least 20%** of the total envelope of the Facility.

Examples include digital skills, digitising the public sector and broadband roll-out.

Green and digital tagging methodologies based on RioMarkers

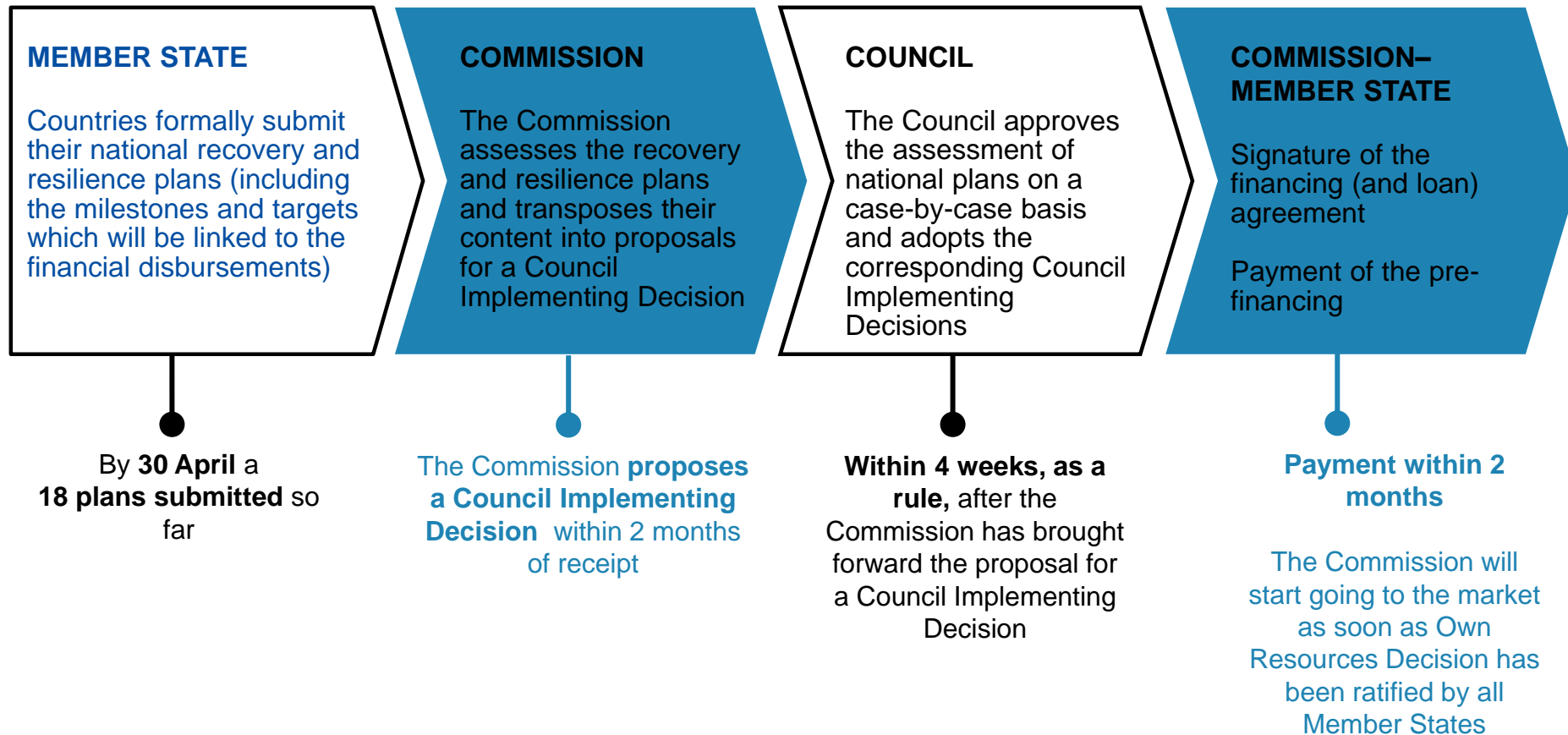
Respect of **'do no significant harm'** essential for the assessment

Flagships for the twin transition

Flagship title Investment areas

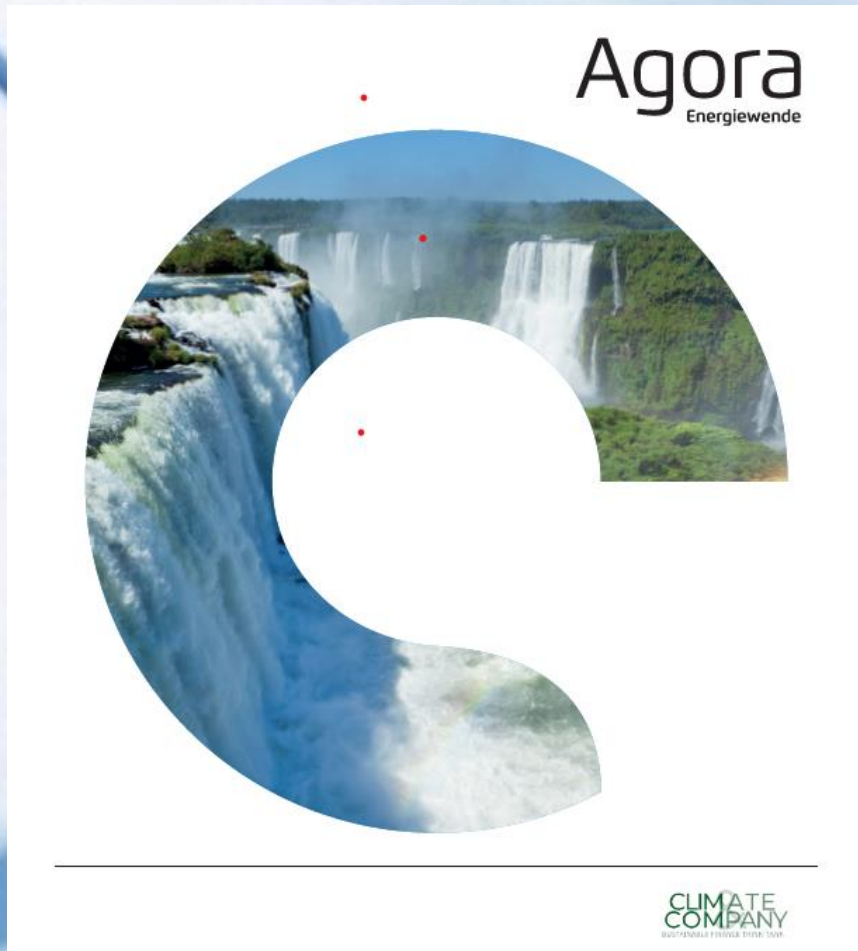
Power-up	<ul style="list-style-type: none"> • This flagship aims for Europe to become a lead market for green hydrogen, such that hydrogen provides 40% of 500 GW of renewable power by 2030. • It includes funding for the installation of 6 GW of electrolyser capacity and the production and transport of 1 million tonnes of green hydrogen across Europe by 2025.
Renovate	<ul style="list-style-type: none"> • The RRF will fund renovations to improve the energy efficiency of public and private buildings. • It aims to contribute to a doubling of the renovation rate by 2025 and to induce more deep renovations.
Recharge and Refuel	<ul style="list-style-type: none"> • This flagship aims to a third of the approx. 1 million needed EV charging points and about half of 1,000 needed hydrogen stations.
Connect	<ul style="list-style-type: none"> • This flagship aims to ensure access to the widest possible uninterrupted broadband 5G connection across the EU by 2025.
Modernise	<ul style="list-style-type: none"> • The EU aims to provide an EU-wide digital identity (e-ID). • It ensure the EU has user-friendly digital services by 2025.
Scale-up	<ul style="list-style-type: none"> • The production of semi-conductors is to be doubled by 2025 to tenfold production of energy efficient processors. • This allows to double EU companies with advanced cloud services and big data to 32%.
Reskill & Upskill	<ul style="list-style-type: none"> • By 2025, the EU hopes to increase the share of Europeans aged 16-72 with advanced digital skills from 42 to 70%. • Digital education reduces underperformance in computer and information skills to less than 15% of 13/14 year olds. • By 2025, the EU aims to ensure that employment is found by at least four in five vocational education and training graduates.

Calendar



Thank You.

To be published today: Matching money with green ideas. A guide to the 2021-2027EU budget. <https://www.agora-energiewende.de/en/publications/>



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EU Funds Especially Relevant for the Green Transition

Recovery and Resilience Facility (RRF)

- Member States need to submit Recovery and Resilience Plans (RRPs) with a climate earmarking of 37% and a digital target of 20%. DNSH compliance must be demonstrated.
- Reforms and investments must be implemented by 2026.

Regional and Cohesion Policy Fund

- Managed and implemented by national and regional bodies
- Climate earmarking of at least 30% and requirement to respect DNSH principle.
- React-EU: top-up for cohesion spending to be used in 2021-2022.

Horizon Europe and EU ETS Innovation Fund

- Geared to research, development and commercial demonstration projects

InvestEU

- Targets higher risk innovations, SMEs, and projects hindered by market failures.
- Has a climate mainstreaming target of 35% and has a 60% climate mainstreaming target in its 'sustainable infrastructure window'.

Connecting Europe Facility (CEF)

- The EU's main infrastructure programme focusses on cross-border networks.
- Local investments (e.g. microgrids) are more often supported through cohesion spending.

The Modernisation Fund and the Just Transition Mechanism

- Designed to support the countries and sectors/regions that are most affected by the transition towards a climate-neutral economy.

LIFE budget

- Features a new Clean Energy Transition sub-programme of approx. €1 billion
- An additional €1 billion of funding for climate mitigation and adaptation.